

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 19, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952B6	
High Rate ¹	0.155%	
Allotted at High Price	11.16%	
Investment Rate ²	99.987944	
	0.157%	
Median Rate ³	0.140%	
Low Rate ⁴	0.120%	
Issue Date	January 20, 2011	
Maturity Date	February 17, 2011	
	Tendered	Accepted
Competitive	\$113,808,867,800	\$24,663,627,800
Noncompetitive	\$237,105,400	\$237,105,400
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$114,145,973,200	\$25,000,733,200⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$117,927,519,200	\$28,782,279,200
	Tendered	Accepted
Primary Dealer ⁷	\$92,300,000,000	\$15,613,500,000
Direct Bidder ⁸	\$15,425,000,000	\$4,366,260,000
Indirect Bidder ⁹	\$6,083,867,800	\$4,683,867,800
Total Competitive	\$113,808,867,800	\$24,663,627,800

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$114,145,973,200/\$25,000,733,200 = 4.57

⁶ Awards to combined Treasury Direct systems = \$105,095,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.